

## Crosby Phoenix Fund



## Term Sheet

Management Company	Crosby Asset Management (Pakistan) Limited
Fund Structure	Open-end
Fund Category	Income
Duration	Perpetual
Stock Exchange Listing	Islamabad Stock Exchange & CDC Eligible
Par Value	Rs. 100
Investment Objective	The Fund's primary objective is to provide investors with a reasonable rate of current income along with the aim of preservation of capital
Investment Horizon	Short, Medium, and Long term instruments, with the maximum time to maturity of the Fund as 4 years
Investment Policy	The Fund shall seek to provide attractive levels of income provision while minimizing credit and price risk to the portfolio. Investments will comprise of high-quality corporate debt, bank deposits, and sovereign debt, while also maintaining sufficient liquidity to meet cash calls in a timely manner.
Risk Profile	Low
Benchmark	Proportionate of 25% average 3-month T-BILL PKRV rate & 75% average 1-year T-Bill PKRV rate
Seed Capital	Rs. 100 Million, with Rs. 50 Million locked in as core capital for 2 years
Minimum Subscription	Rs. 10,000 (for Growth Units)
Types of Units	Growth Units- the unit value grows in line with the growth in NAV – with option to receive dividend as cash or Bonus Units Income Units- the unit holders may redeem a certain number of units at regular intervals
Dealing Days	Monday thru Friday (from 9.00 am to 3.00 pm)
Management Fee	1.5% per annum of the average annual net assets of the scheme
Sales Load	Nil
Trustee	Central Depository Company of Pakistan Limited
Auditor	Ford Rhodes Sidat Hyder & Co.

## WHY CROSBY PHOENIX FUND?

- CPF investment style focuses on liquidity & capital preservation
- CPF does not hold “stuck” or “bad” investments in its portfolio and, hence, will not experience a drag on investment returns
- CPF portfolio credit quality is among the highest in the industry

## WHY CROSBY?

- The only wholly internationally-owned Asset Management Company in Pakistan
- Established track record of Asset Management and Wealth Management around the world
- Team of highly qualified professionals with years of experience
- The Crosby Dragon Fund is one of Pakistan's first equity funds and has been the best performing amongst its peers for 2 consecutive years

## FUND MANAGER PROFILE

**MR. JAMSHED KHAN** holds a Bachelors in Economics from University of London with over 10 years of experience in financial services & actuarial consulting.

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