

NEWSLETTER – MARCH 2010

Dear Investors,

We at KASB Funds are proud to state that our pioneering initiative with Pakistan's First Mutual Fund investing in Gold, KASB CAPITAL PROTECTED GOLD FUND (KCPGF) has closed on a high note this month. KCPGF has brought more than 90% individual investors and some major Provident/Pension funds on board who have contributed to achieve the total fund size of approximately half a billion. With KCPGF, KASB Funds thank you all for the support and encouragement; it gives us even more impetus to develop for you such innovative and solid as gold investment solutions.

While KCPGF was in the limelight, another Fund of the KASB Funds' family, KASB CASH FUND (KCF) has risen from a steady but solid beginning to becoming one of the highest performing funds of the KASB Funds' Family. KCF has managed to yield 9.82% per annum since its inception in August 2009 and for the month of March has earned 10.14% per annum. KCF has been assigned a rating of AA+ (f) by JCR VIS; one of the highest in the industry.

This reliable and performing fund is geared towards investors who are looking to get a consistent stream of regular income while aiming to preserve the capital and maintain high level of liquidity. The Fund is ideal for investors looking for:

- stability, liquidity and capital preservation
- steady income
- exposure to government debt and other money market avenues with rating of AA and above
- a short term parking for excess funds that yields competitive returns

KCF aims to mitigate the liquidity risk by keeping 20% cash in its portfolio at all times along with investing only in high quality assets such as Treasury bill and bank deposits which are associated with low levels of risk.

If you are not invested in KASB Cash Fund yet, call us now and let us guide you on how your investment portfolio can be nurtured and grow under our professional expertise.

We are always available for any queries that you may have or for more customized investment solutions and advice, call us on 111-535-535 to talk to your friendly investment advisors or you can also email us at funds.ir@kasb.com

Regards,
Marketing Team