

## NEWSLETTER – APRIL 2010

Dear Investor,

As this financial year is nearing its close, in a few months, the filing of tax return shall start. Here is an opportunity for you to increase your take home income by availing tax benefit under the current Income Tax laws and make most of your investments in the fund(s).

### TAX SAVING OPPORTUNITY

Under the current Income Tax laws, your investment in an open ended mutual fund before the close of the financial year as allowed under section 62 of the Income Tax Ordinance 2001 entitles you to a tax rebate as illustrated below:

If, for example, an investment\* is made in KASB Cash Fund before June 30, 2010, it shall entitle the investor to claim a tax credit and reduce his/her tax liability for the year. The tax liability may be reduced upto a maximum of **Rs. 60,000** for salaried individuals and **Rs. 75,000** for other individuals, depending on the annual compensation of the individual and the investment amount. Furthermore as such investments are required to be held for a period of one year from the date of investment, the investor shall also earn a tax free return on the invested amount\*\*.

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Example of a KASB Cash Fund investor since July 2009:

|   |               |
|---|---------------|
| Taxable Income of Investor for tax year 2009-10                       | Rs.8, 650,001 |
| Applicable Tax rate (salaried individual)                             | 20%           |
| Investment in KASB Cash Fund during tax year 2009-10                  | Rs.300,000    |
| Rebate claimed on investment of Rs. 300,000                           | 60,000        |
| Earning on KASB Cash Fund - annualized<br>(Based on historical yield) | 29,790        |
| <b>Total income (earning plus rebate)</b>                             | <b>89,790</b> |
| <b>Return to Investor (annualized)</b>                                | <b>29.93%</b> |

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Therefore, the above investor has generated a total return of **29.93%** on an investment of Rs. 300,000.

The above example for KASB Cash Fund holds for all the funds of KASB Funds Family; KASB Islamic Income Fund, KASB Stock Market Fund, KASB Balanced Fund, KASB Liquid Fund, KASB Capital Protected Gold Fund as well, but returns may vary depending upon the respective Fund's actual return. To claim your tax benefit, invest with us before June 30, 2010 and avail the opportunity to reduce your tax liability.

For Investments, call us at 111-535-535 and talk to your friendly investment advisor. You can also email us on [funds.ir@kasb.com](mailto:funds.ir@kasb.com).

Our team at KASB Fund's is grateful for your continued trust and endeavors to fulfill its commitment to serve you better with each day passing.

Regards,  
Marketing Team

\*Rebate is allowed on investment upto Rs.300, 000 or 10% of taxable income, whichever is less

\*\*Under current tax regulations