

**KASB Amdani Plan**  
**Supplement of Offering Document of KASB Liquid Fund (KLF)**

**An Administrative Plan under KASB Liquid Fund (KLF)**  
**Managed by KASB Funds Limited**

**1. Introduction**

- 1.1 KASB Amdani Plan is an administrative Plan offered by KASB Funds Limited that aims to provide Unit Holders with a steady stream of income at regular intervals (on monthly, quarterly or semi-annual basis) through investment in KASB Liquid Fund (KLF).
- 1.2 All transactions under this arrangement are governed by the Trust Deed relating to KLF (dated February 20, 2006) as amended from time to time vide Supplemental Trust Deed(s)., all the terms and conditions of the Offering Document of KLF shall apply to the respective Units of the Fund in which investment is made under this Plan.

KASB Amdani Plan invests in units of KLF which is governed by the NBFC Rules, 2003, NBFC Regulation 2008, and the Trust Deed and Offering Document of KASB Liquid Fund.

**2. Investment Objective**

KASB Amdani Plan aims to generate a steady stream of income from a portfolio which is primarily invested in low duration, liquid investments including money market and other debt instruments as well as fixed income transactions in the capital market( through investment in KLF).

**3. Investment Pattern**

<b>Asset Class</b>	<b>Percentage Allocation</b>
KLF Units	100%

**4. Basic Plan Information**

**Nature of Plan:** Continuous/Perpetual

**Front-end Load:** Nil

**Back-end Load:** Nil (However, Back-end Load of 0.5% is charged in case redemption is requested within 15 days of investment.)

**Minimum Investment Amount:** Rs. 100,000 and the minimum amount to add to an existing account is Rs. 5,000 per transaction.\*

**Frequency of Dealing:** Every Business Day.

**Redemption Proceeds:** Within 6 Business Days

\*The Management Company may alter the minimum investment amount from time to time and announce it on its website.

## 5. Features and Administrative Arrangements

- 5.1 KASB Amdani Plan strives to provide investors a customized approach to their investments. It aims to generate a steady stream of income at regular intervals, enabling investors to manage their respective cash flows efficiently.
- 5.2 Investors are given the option to define the preferred interval length at which they would like to withdraw fixed amount/ profits earned on their investments i.e. monthly, quarterly or semi-annual.
- 5.3 An investor may invest in KASB Amdani Plan by filling out the prescribed Form and submitting it to Authorized Branches of a Distributor or to the Management Company together with the payment through a banking instrument (including online transfers) made payable to “CDC Trustee-KASB Funds” and crossed “Account Payee Only.” Such forms have to be submitted within the announced business hours on the Business Days.
- 5.4 The Units under KASB Amdani Plan shall be allotted at the respective NAV applicable for KLF on the day the payment instrument and the Application Form are received by the Distributors. The Management Company will ensure that all applications received by Distributors for issuance, redemption, conversion etc of Units, have date and time stamping mechanism in place for timely acknowledgement of applications. All such applications shall be forwarded to the Registrar within 24 hours of receipt.
- 5.5 All applications for issuance, redemption conversion etc of Units, shall be accepted as per the cut off timings announced by the Management Company on the website and as specified below:

Name of Administrative Plan	Business Day	Business Hours	Cut off timings for Business Day's applicable price
KASB Amdani Plan	Monday-Friday	9:00 am-5:00 pm	5:00 pm

- 5.6 The Registrar shall issue an account statement (physically or electronically) that will constitute evidence of the number of Units registered in the name of the Unit Holder, upon the execution of every transaction in the Unit Holders account. Certificates representing Units purchased under this Plan shall not be issued and the Account Statement issued in this respect will be the final confirmation in respect of the Units purchased under the Administrative Plan.

## 6 Payout Features

### 6.1 Systematic Withdrawal Plan

- 6.1.1 Unit Holders at the time of purchase or beginning of regular interval authorize the Management Company to payout a fixed amount in Rupee term as part redemption of their unit holdings at the end of chosen regular interval (monthly, quarterly or semi-annual)
- 6.1.2 The amount of redemption value shall be paid through a banking instrument/transferred to designated bank account by way of transfer of funds to the designated banker, within six (6) Business Days of the end of the chosen regular interval.

6.1.3 Due to the nature of Systematic Withdrawal Plan, the capital invested may deplete in case sufficient returns are not earned to cover the amount of regular interval payment required by the Unit Holder.

## **6.2 Profit Payout**

6.2.1 Unit Holders, at the time of purchase or beginning of regular interval shall authorize the Management Company to payout the profit of the interval as part redemption of their unit holdings based on the performance of the Plan during the selected regular interval (monthly, quarterly or semi-annual).

The Management Company shall, on the 25<sup>th</sup> day of ending month of every Regular Interval, calculate the profit to be paid out, if any. If the 25<sup>th</sup> is not a Business Day, the next Business Day, immediately after 25<sup>th</sup> shall be used to calculate profit to be paid out.

6.2.2 If the value of investment increases during an interval, the Management Company will calculate the number of Units to be redeemed for the purpose of distribution of income in such a manner that the total redemption value of such Units is equal to the increase in the value of investment during the selected regular interval. At the end of each selected regular interval, equivalent number of Units will be automatically redeemed and the profit amount will be paid through a banking instrument within six (6) Business Days.

### **6.2.3 Disclaimer**

**6.2.3.1 If the value of investment falls during regular interval, which means that Net Assets of KLF has declined, the Management Company will not redeem any Units at the end of the regular interval as there would not be any profits for distribution.**

**6.2.3.2 The level of profits redeemed at the end of monthly/quarterly/semi-annual interval shall not be constant and may vary depending on the performance of the Plan during the selected regular interval.**

## **7. Other Key Features**

7.1 If the value of investment falls below Rs.50,000 in the Plan due to market fluctuations during regular interval and/or due to systematic withdrawal plan, the Management Company will NOT redeem any Units at the end of that interval. Furthermore, the Management Company may seek additional amount from the Unit Holders to meet minimum investment requirements.

7.2 In case of any interim distribution by KLF, dividends for investors in KASB Amdani Plan shall be declared only in the form of Bonus Units and these shall be reinvested into the Plan.

7.3 The Management Company shall not record a pledge/lien on the Units held in KASB Amdani Plan.

7.4 The Unit Holder may submit a redemption request for redeeming partial or all Units under KASB Amdani Plan. The maximum interval between the receipt of redemption request complete in all respects and payment of Redemption proceeds shall be six Business Days in accordance with the Offering Document of KLF.

- 7.5 Partial Redemption from KASB Amdani Plan will only be allowed subject to maintenance of a minimum investment amount in the Plan and other conditions as mentioned in the Offering Document of KLF.
- 7.6 The Unit Holder may also convert the Units in KASB Amdani Plan into the Units of any other plans being offered by the Management Company and vice versa. Such conversions from KASB Amdani Plan shall be charged a Front-End/Back End Load (if applicable).
- 7.7 In the event of winding up of KLF, KASB Amdani Plan shall be discontinued and the Units standing to the credit of the Unit Holder shall be dealt with the same manner as the rest of the Units in KLF.
- 7.8 The Management Company may at its discretion, with the approval of the Commission and Trustee and with notification to the Unit Holders introduce changes to KASB Amdani Plan, from time to time.
- 7.9 In the event any changes are introduced in KASB Amdani Plan after an existing Unit Holder has made an initial investment in the Plan, the existing Unit Holder shall not be under any obligation to comply with the changes. However, the Unit Holder may opt to comply with the changes and may be required to sign a form accepting the new terms. Any subsequent investments shall be in accordance with any changes so made.
- 7.10 The Management Company may at its discretion charge Back-end Load upto a maximum of 0.5% in accordance with the Offering Document in case redemption is requested within 15 days of investment. The Back-end load will form part of KLF's Trust Property.
- 7.11 In case the Management Company enters into any arrangement with an insurance company providing insurance cover to Unit Holders of KLF, the same should also be applicable for investors investing into KASB Amdani Plan, under the same terms and conditions.
- 7.12 The total load charged on KASB Amdani Plan shall not be more than the sales load being charged on KLF.

## **8 Risk Disclosure**

In addition to the risks disclosed in the Offering Documents of KLF, the investment in KASB Amdani Plan is exposed to the following risks:

- 8.1 The NAV of the KLF may be affected by changes in the general market conditions, factors and forces affecting capital market, in particular, level of interest rates, various market related factors and trading volumes, settlement periods and transfer procedures.
- 8.2 The liquidity of the Plan's investments is inherently restricted by the trading volumes in the securities in which KLF invests.
- 8.3 Investors in the Plan are not offered any guaranteed returns
- 8.4 Investors may note that the Fund Manager's investment decisions for KLF may not always be profitable.
- 8.5 KLF is subject to being wound up under certain circumstances as explained in the Offering Document. In the event of KLF being wound up, KASB Amdani Plan shall be discontinued and the Units standing to the credit of the Unit Holder shall be dealt with the same manner as the rest of the Units in KLF.

8.6 In case of fixed payout, the initial amount invested may deplete in case sufficient returns are not earned to cover the amount distributed to the Unit Holder.

**9. All other Matters**

The Constitutive Document relating to KLF of which this Plan is an administrative arrangement, shall apply to all such matters, relating to the investment in Units under KASB Amdani Plan which is not covered by this Supplementary Offering Document.

10. “Administrative Plan” means any investment plan(s) offered by the Management Company where such plans allow Unit Holders a focused investment strategy in any one or a combination of Collective Investment Schemes managed by the Management Company and for which CDC is appointed as the Trustee.

11. “Investor” or “Unit Holder” means an investor/ Unit Holder in KLF.

12. “Units” mean Payout Units.

13. The Unit Holders are advised to read the Constitutive Documents of KLF.