

SETTLEMENT OF FUTURES CONTRACT MAY 2010

Dear Customer,

We would like to inform that **MAY 2010** Futures Contracts is going to expire on **Friday 28th MAY, 2010**. If you have taken any positions in MAY Futures Contract, you are kindly requested to settle your open positions or roll over to June 2010 Futures contracts before closing of the trading session on **Friday MAY 28th, 2010**.

The June contract has been opened from **May 24th 2010**. You can actively trade in June Futures contract till its maturity at the end of the month. KASB Direct encourages to shift your positions from the May Futures Contract to the June Futures Contract (i.e. sell in the May Contract and buy in the June Contract or vice versa). For further consideration and information regarding May Futures Contracts please visit www.kse.com.pk

If you wish to take delivery of May Futures positions before closing of trading session on **Friday 28th, May 2010** kindly contact us before the mentioned deadline.

Note: Due to the implementation of UIN regime, the open buy positions will not be squared at the closing price of the contract and will be retained in your account.

SHORT SALE POSITIONS

However, in case of short sale in the May Futures contracts, we request that kindly square your positions positively **by 3:30 PM on Friday 28th May 2010** or KASB Direct may exercise its rights to settle the open Short Sale positions after the said deadline.

MARGIN FALL

In the case of margin falls or account shows a debit balance, KASB reserves the right to square or liquidate all such positions to bring the margin back to required maintenance level. Any loss or financial implication resulting from the above actions shall be borne by KASB Direct Customer.

For further queries or concern, please do not hesitate to call on 0800-KASB-2 (0800-5272-2) or email us at kasbdirect@kasb.com

**Warm Regards,
KASB DIRECT**