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<b>Board of Directors</b>	<p><i>Chairman :</i> H. U. Beg</p> <p><i>Directors :</i> Nasir Ali Shah Bukhari Sohail Wajahat H. Siddiqui Tariq M. Rangoonwala Irfiza Husain N.K. Shahani Muneer Kamal</p>
<b>President / Chief Executive Officer</b>	Muneer Kamal
<b>Audit Committee</b>	<p><i>Chairman :</i> H. U. Beg Tariq M. Rangoonwala Irfiza Husain N.K. Shahani</p>
<b>Human Resource &amp; Remuneration Committee</b>	<p><i>Chairman :</i> Nasir Ali Shah Bukhari H. U. Beg Muneer Kamal</p>
<b>Risk Management Committee</b>	<p><i>Chairman :</i> Nasir Ali Shah Bukhari Tariq M. Rangoonwala N.K. Shahani Muneer Kamal</p>
<b>Auditors</b>	A. F. Ferguson & co.
<b>Legal Advisors</b>	Ghulam Ali & Co.
<b>Registered Office and Head Office</b>	<p>Business &amp; Finance Centre, I.I. Chundrigar Road, Karachi Tel : (92-21) 2446772-77 Fax : (92-21) 2446828 &amp; 2446865</p>
<b>Regional Office, Lahore</b>	<p>76-B, E-1, Main Boulevard, (Next to Hafeez Centre,) Gulberg-III, Lahore-54000. Tel : (92-42) 5764288-9 Fax : (92-42) 5755358 &amp; 5760079</p>
<b>Registrar and Share Transfer Office</b>	<p>Noble Computer Services (Pvt.) Ltd. 2nd Floor, Sohni Centre, BS 5 &amp; 6, Main Karimabad, Block-4, Federal 'B' Area, Karachi. Tel : (92-21) 6801880-2 Fax : (92-21) 6801129</p>

I have the privilege to present before you, on behalf of the Board of Directors of the Bank, the quarterly unaudited financial statements of the Bank along with consolidated financial statements of the Bank and its subsidiaries for the three months period and nine months ending September 30, 2007.

#### **OPERATING AND FINANCIAL REVIEW**

- At the onset I would like to inform you that we have continued with our strategy to raise low cost deposits and reduce reliance on large and higher cost deposits. We are making a concerted effort to build our retail Banking business by focusing on smaller, more stable and lower cost deposits.
- Despite our focus on lower cost deposits the Bank has had a significant deposit growth. The deposits have increased from Rs. 19,051 billion on September 30, 2006 to Rs. 30,616 billion showing an increase of 60.7% year-on-year. Deposits have grown by 43.9% in the first 9 months of 2007.
- The advances of the Bank have increased from Rs. 11,945 billion on September 30, 2006 to Rs. 22,618 billion on September 30, 2007 showing a 89.35% increase in the advances in the year. Advances have increased by 55.85% in the first nine months of 2007.
- The Investments have increased by Rs. 3.46 billion in the nine months resulting in a 73.75% rise from December 31, 2006.
- Non Performing Loans (NPLs) as a percentage of total gross advances have fallen from 6.69% on December 31, 2006 to 4.05% on September 30, 2007.
- The Bank has increased expenses due to investment in Technology, Human Capital both in the form of hiring quality personnel and providing training and development to existing staff, and strengthening our Service Quality Department.
- Net mark-up income increased from Rs. 286,658 million for the nine months of 2006 to Rs. 444,348 million for the nine months of 2007. This translates in a growth of 55% as compared to the corresponding period last year. The net mark-up income will continue to increase with our concentration on lower cost deposits focus with the growth in the higher margin consumer banking business.

#### **FUTURE PROSPECTS**

Pursuing the policy of building of quality assets, the management continues to strive for relationship with quality clients of stature and is also developing in new relationships. The Bank's ability to expand its customer base with the top tier corporate has been further augmented by the Bank's improved credit rating.

Apart from relationship based lending, the Bank is focusing on program and product based lending. KASB Bank has added new products in its consumer banking product menu. Soft launches of Cash Asaan (a personal finance facility), Ghar Asaan (mortgage finance) and Karobar Asaan (an equity unlock finance facility) have been successful.

The Bank has implemented MISYS across all its 35 branches and finance and in the treasury back office functions. With the conversion of the branches on MISYS, the Bank will be able to offer high quality service to its customers, be able to have stronger Internal Control and Risk Management systems and will enable the Bank to increase the scope of its services in all areas of business.

#### **CREDIT RATING**

Credit rating by PACRA has been upgraded with medium to long-term rating of A-(Single A Minus) and a short term rating of A-2 (A Two). Pending the completion of the merger of International Housing Finance Limited (IHFL) and some other developments in hand regarding certain strategic investments, PACRA has placed the rating on a rating watch with positive implications.

## NEW DEVELOPMENTS

### Formation of KASB Capital

There has been significant restructuring of the KASB Group. This restructuring has involved separating the non-banking financial businesses of the KASB Group from the Bank. This has resulted in the formation of KASB Capital a non-banking financial conglomerate. KASB Capital Limited, has successfully raised PKR 2 billion (US\$ 33 million) through a private placement of equity to GLG Emerging Markets Special Situations Fund (managed by GLG Partners LP -England), Tikehau Asia (a subsidiary of Tikehau Group – France) and Liberty Harbor (a part of Goldman Sachs Asset Management). Under the terms of the placement these investors have taken a 35% stake in KASB Capital Limited.

Under the new structure KASB Capital Limited is the holding company of KASB Securities Limited and KASB Funds Limited. The Bank divested its stake in KASB Securities (100%) of Rs. 300 million and KASB Funds (30%) of Rs. 30 million, and has sold the stake to KASB Capital for Rs. 680 million.

The Bank has also invested in 68 million shares of KASB Capital Limited which translates in a 27.5% shareholding of the new entity. We feel that this investment will result in substantial future gains in the form of dividend income and appreciation of the value of the investment.

### Merger of IHFL with and into KASB Bank

The State Bank of Pakistan has sanctioned the merger of International Housing Finance Limited (IHFL) with and into KASB Bank. The merger will result in incremental equity of Rs. 585 million in the Bank through a share swap in accordance with the Scheme of Amalgamation. The merger will also result in incremental assets of over Rs. 700 million for the Bank. We believe that the synergies resulting from the merger will make the already profitable business of IHFL to yield higher returns under the ambit of the Bank.

### Rights Issue

In order to comply with the minimum capital requirement of State Bank of Pakistan for further increase of capital to the level of Rupees Four billion by December 31, 2007, the Bank has decided and announced the offer of 36% Right Shares to the entitled shareholders. The processes have commenced and hopefully the proceeds against the Right Issue would be received and accounted for in the books of the Bank by December 31, 2007.

## ACKNOWLEDGMENT

The Directors wish to record their gratitude to Bank's valued customers, shareholders, business partners, and other stakeholders for their continued support and confidence reposed in the Bank; and are thankful to the State Bank of Pakistan for their guidance and support extended to the Bank. The Board also wishes to place on record its appreciation for the staff of the Bank for their hard work and commitment.

On behalf of the Board of Directors



**H.U Beg**  
Chairman

Karachi  
October 30, 2007

Note      Unaudited      Audited  
 September 30,      December 31,  
 2007                      2006

(Rs. in '000)

**ASSETS**

Cash and balances with treasury banks		<b>2,779,463</b>	2,305,082
Balances with other banks		<b>293,953</b>	799,731
Lendings to financial institutions		<b>1,390,975</b>	2,305,232
Investments	4	<b>8,156,225</b>	4,694,312
Advances	5	<b>22,618,049</b>	14,512,718
Operating fixed assets		<b>767,409</b>	673,064
Deferred tax assets - net		<b>540,804</b>	488,621
Other assets		<b>974,259</b>	759,975
		<b>37,521,137</b>	26,538,735

**LIABILITIES**

Bills payable		<b>397,490</b>	199,670
Borrowings		<b>2,246,420</b>	2,176,032
Deposits and other accounts		<b>30,616,418</b>	21,275,570
Sub-ordinated loans		<b>617,000</b>	-
Liabilities against assets subject to finance lease		<b>2,324</b>	3,775
Other liabilities		<b>775,251</b>	754,891
Deferred tax liabilities		-	-
		<b>34,654,903</b>	24,409,938

**NET ASSETS**

<b>2,866,234</b>	2,128,797
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**REPRESENTED BY**

Share capital		<b>2,521,978</b>	2,292,707
Reserves		<b>188,742</b>	111,748
Effect of fair value measurement of capital on amalgamation		<b>(79,240)</b>	(79,240)
Unappropriated profit / (accumulated loss)		<b>144,818</b>	(163,156)
		<b>2,776,298</b>	2,162,059
Surplus / (Deficit) on revaluation of securities - net of tax	6	<b>89,936</b>	(33,262)
		<b>2,866,234</b>	2,128,797

**CONTINGENCIES AND COMMITMENTS**

The annexed notes 1 to 10 form an integral part of these financial statements.



President & Chief Executive



Director



Director



Director

Note	July 1, 2007 to September 30, 2007	July 1, 2006 to September 30, 2006	January 1, 2007 to September 30, 2007	January 1, 2006 to September 30, 2006
----- (Rs. in '000) -----				
Mark-up / return / interest earned	828,848	429,743	2,006,697	1,284,647
Mark-up / return / interest expensed	<u>(620,781)</u>	<u>(346,743)</u>	<u>(1,562,349)</u>	<u>(997,989)</u>
Net mark-up / interest income	208,067	83,000	444,348	286,658
(Provision) / reversal against non-performing loans and advances	<u>(14,697)</u>	<u>(56,537)</u>	<u>5,967</u>	<u>(109,658)</u>
Net reversal of provision for diminution in the value of investments	-	-	2,026	26,862
Bad debts written off directly	-	-	-	-
	<u>(14,697)</u>	<u>(56,537)</u>	<u>7,993</u>	<u>(82,796)</u>
Net mark-up / interest after provisions	193,370	26,463	452,341	203,862
<b>NON MARK-UP / INTEREST INCOME</b>				
Fee, commission and brokerage income	30,866	23,221	87,216	69,110
Dividend income	-	6,429	204,444	120,975
Income from dealing in foreign currencies	27,492	6,695	43,125	36,255
Gain on sale of securities (other than Govt. Securities)	12,057	14,630	110,808	36,760
Unrealised (loss) / gain on revaluation of investments classified as held for trading	(896)	194,359	43,188	177,926
Gain on disposal of investment in subsidiary and associate - 'classified as held for sale'	4.3 196,061	-	196,061	-
Other income	10,035	3,992	30,734	11,974
Total non mark-up / interest income	<u>275,615</u>	<u>249,326</u>	<u>715,576</u>	<u>453,000</u>
	468,985	275,789	1,167,917	656,862
<b>NON MARK-UP / INTEREST EXPENSES</b>				
Administrative expenses	(295,446)	(206,031)	(798,399)	(559,754)
Other provisions / write offs	-	-	(3)	(105)
Other charges	(99)	-	(12,431)	(4,958)
Total non mark-up / interest expenses	<u>(295,545)</u>	<u>(206,031)</u>	<u>(810,833)</u>	<u>(564,817)</u>
<b>PROFIT BEFORE TAXATION</b>	173,440	69,758	357,084	92,045
Taxation - Current year	(4,653)	(3,102)	(22,372)	(14,375)
- Prior years	-	-	-	-
- Deferred	10,850	-	50,256	25,265
	<u>6,197</u>	<u>(3,102)</u>	<u>27,884</u>	<u>10,890</u>
<b>PROFIT AFTER TAXATION</b>	179,637	66,656	384,968	102,935
Unappropriated profit / (accumulated loss) brought forward	1,109	(244,011)	(163,156)	(273,034)
	<u>180,746</u>	<u>(177,355)</u>	<u>221,812</u>	<u>(170,099)</u>
<b>APPROPRIATIONS</b>				
Transfer to statutory reserve	(35,928)	(13,331)	(76,994)	(20,587)
	<u>144,818</u>	<u>(190,686)</u>	<u>144,818</u>	<u>(190,686)</u>
Basic Earnings per share (annualised)	<u>2.85</u>	<u>1.16</u>	<u>2.07</u>	<u>0.61</u>
Diluted Earnings per share (annualised)	<u>2.23</u>	<u>1.16</u>	<u>1.71</u>	<u>0.61</u>

The annexed notes 1 to 10 form an integral part of these financial statements.

  
President & Chief Executive

  
Director

  
Director

  
Director

September 30, September 30,  
2007 2006  
(Rs. in '000)

**CASH FLOW FROM OPERATING ACTIVITIES**

Profit before taxation	357,084	92,045
Less: Dividend income	<u>(204,444)</u>	<u>(120,975)</u>
	152,640	(28,930)

**Adjustments for non-cash items**

Depreciation	62,423	51,067
Amortisation	4,774	19,138
Provision / (reversal) against non-performing advances - net	(5,967)	109,658
Reversal of provision for diminution in the value of investment (Gain) / Loss on sale of fixed assets - net	(2,026)	(26,862)
Unrealised gain on revaluation of investments classified as held for trading	(43,188)	(177,926)
Fixed assets written off	(3)	105
Financial charges on leased assets	208	404
Gain on disposal of Investments in Subsidiary and Associate	(196,062)	-
Amortisation of premium on investments	27,079	26,986
	<u>(152,484)</u>	<u>2,181</u>
	156	(26,749)

**(Increase) / Decrease in operating assets**

Lendings to financial institutions	914,257	(1,528,117)
Held for trading securities	(815,552)	18,883
Advances	(8,099,364)	(1,316,131)
Others assets (excluding advance taxation)	(404,660)	(1,682)
	<u>(8,405,319)</u>	<u>(2,827,047)</u>

**Increase / (Decrease) in operating liabilities**

Bills payable	197,820	237,224
Borrowings from financial institutions	78,576	(129,808)
Deposits	9,340,848	4,223,253
Other liabilities	20,360	32,738
	<u>9,637,604</u>	<u>4,363,407</u>
	1,232,441	1,509,611
Income tax (paid) / refund	(36,560)	(31,927)
Net cash flow from operating activities	<u>1,195,881</u>	<u>1,477,684</u>

**CASH FLOW FROM INVESTING ACTIVITIES**

Net investment in held to maturity securities	-	(3,621)
Net investment in available for sale securities	(2,156,957)	(950,673)
Dividend received	255,069	114,546
Investments in operating fixed assets	(162,764)	(139,007)
Sale proceeds realised on disposal of fixed assets	950	2,587
Net cash flow from investing activities	<u>(2,063,702)</u>	<u>(976,168)</u>

**CASH FLOW FROM FINANCING ACTIVITIES**

Issue of share capital	-	278,000
Subordinated loan	617,000	-
Issue of right shares	229,271	-
Payments against lease obligations - net	(1,659)	(4,612)
Net cash flow from financing activities	<u>844,612</u>	<u>273,388</u>
(Decrease) / increase in cash and cash equivalents during the period	<u>(23,209)</u>	774,904

Cash and cash equivalents at beginning of the period	<u>3,096,625</u>	<u>1,564,188</u>
Cash and cash equivalents at the end of the period	<u>3,073,416</u>	<u>2,339,092</u>

The annexed notes 1 to 10 form an integral part of these financial statements.

  
President & Chief Executive

  
Director

  
Director

  
Director

Condensed Interim Statement of Changes in Equity For the nine months ended September 30, 2007 (Unaudited)

	Share capital	Subscription towards issue of right shares	Statutory reserve	General reserve	Total Reserves	Effect of fair value measurement of capital on amalgamation	Accumulated loss	Total
(Rs. in '000)								
Balance as at December 31, 2005	2,014,707		83,895	384	84,279	(79,240)	(273,034)	1,746,712
Issue of right shares	278,000				-			278,000
Profit for the period from January 1, 2006 to September 30, 2006	-		-	-	-	-	102,935	102,935
Transfer to statutory reserve	-		20,587	-	20,587	-	(20,587)	-
Balance as at September 30, 2006	2,292,707	-	104,482	384	104,866	(79,240)	(190,686)	2,127,647
Profit for the period from October 1, 2006 to December 31, 2006	-		-	-	-	-	34,412	34,412
Transfer to statutory reserve	-		6,882	-	6,882	-	(6,882)	-
Balance as at December 31, 2006	2,292,707	-	111,364	384	111,748	(79,240)	(163,156)	2,162,059
Issue of right shares	229,271		-	-	-	-	-	229,271
Profit for the period from January 1, 2007 to September 30, 2007	-		-	-	-	-	384,968	384,968
Transfer to statutory reserve	-		76,994	-	76,994	-	(76,994)	-
	2,521,978	-	188,358	384	188,742	(79,240)	144,818	2,776,298

The annexed notes 1 to 10 form an integral part of these financial statements.



President & Chief Executive



Director



Director



Director

## 1. STATUS AND NATURE OF BUSINESS

- 1.1 KASB Bank Limited was incorporated in Lahore, Pakistan on October 13, 1994 as a public limited company under the Companies' Ordinance, 1984 and received banking license from the State Bank of Pakistan on January 9, 1995. The registered office of the bank is situated at Business and Finance Center, I.I. Chundrigar Road, Karachi. The bank obtained Certificate of Commencement of Business on January 11, 1995 and is engaged in commercial banking and related services through 35 branches operating in different cities. Its shares are listed on Karachi, Lahore and Islamabad Stock Exchanges.

## 2. STATEMENT OF COMPLIANCE

- 2.1 These financial statements have been prepared in accordance with the approved accounting standards as applicable in Pakistan and the requirements of the Companies Ordinance, 1984 and the Banking Companies Ordinance, 1962 and the directives issued by Securities and Exchange Commission of Pakistan (SECP) and the State Bank of Pakistan (SBP). Approved accounting standards comprise of such International Accounting Standards (IAS) as notified under the provisions of the Companies Ordinance, 1984. Wherever the requirements of the Companies Ordinance, 1984, Banking Companies Ordinance, 1962 or directives issued by the SECP and the SBP differ with the requirements of these standards, the requirements of the Companies Ordinance, 1984, Banking Companies Ordinance, 1962 or the requirements of the said directives take precedence. The disclosures made in these financial statements have, however, been limited based on the format prescribed by the State Bank of Pakistan vide BSD Circular No. 02 dated May 12, 2004 and the requirements of International Accounting Standard 34: "Interim Financial Reporting" (IAS 34).

- 2.2 The State Bank of Pakistan as per BSD Circular No. 10 dated August 26, 2002 has deferred the applicability of International Accounting Standard 39: 'Financial Instruments: Recognition and Measurement' (IAS 39) and International Accounting Standard 40: 'Investment Property (IAS 40)'. Accordingly, the requirements of these standards have not been considered in the preparation of these financial statements. However, investment have been classified in accordance with the categories prescribed by the State Bank of Pakistan vide BSD Circular No. 10 dated July 13, 2004.

## 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual financial statements of the bank for the nine months ended September 30, 2007, except for the change as stated in note 4 to these condensed interim financial statements.

#### 4. CHANGE IN ACCOUNTING POLICY

During the current period the bank has changed its accounting policy relating to subsequent measurement of goodwill, acquired in a business combination, in order to comply with the requirements set out in the International Financial Reporting Standard (IFRS) 3: 'Business Combinations' which is applicable to the financial statements of the bank covering accounting periods beginning on or after January 1, 2007. As per the revised accounting policy, goodwill acquired in a business combination is measured, subsequent to initial recognition, at its cost less any accumulated impairment losses. Goodwill is not amortised. Instead, goodwill is tested for impairment annually in accordance with International Accounting Standard 36: 'Impairment of Assets' and whenever there is an indication that it may be impaired. Previously, goodwill was amortised on a straight line basis over its life estimated at 10 years. In addition, at each balance sheet date, goodwill was reviewed for indication of impairment or changes in estimated future benefits. If such indication existed, an analysis was performed to assess whether the carrying amount of goodwill was fully recoverable or not. A write-down was made if the carrying amount exceeded the recoverable amount.

In accordance with the transitional provisions prescribed in IFRS 3, the change in accounting policy has been applied prospectively from the current period.

#### 4. INVESTMENTS

##### 4.1 Investment by types

	September 30, 2007			December 31, 2006		
	Held by bank	Given as collateral	Total	Held by bank	Given as collateral	Total
	(Rs. in '000)					
<b>Held-for-trading</b>						
Units of Mutual Funds	1,000,029	-	1,000,029	-	-	-
Ordinary Shares of listed companies	57,581	-	57,581	198,870	-	198,870
	1,057,610	-	1,057,610	198,870	-	198,870
<b>Available-for-sale securities</b>						
Pakistan Investment Bonds	156,438	-	156,438	156,315	-	156,315
Market Treasury Bills	3,747,106	-	3,747,106	1,322,482	-	1,322,482
Listed Term Finance Certificates	323,433	-	323,433	152,155	-	152,155
Unlisted Term Finance Certificates	486,658	-	486,658	210,572	-	210,572
Commercial papers	163,400	-	163,400	-	-	-
Units of Mutual Funds	415,446	-	415,446	1,216,199	-	1,216,199
Ordinary Shares of listed companies	288,668	-	288,668	248,581	-	248,581
Ordinary Shares of unlisted companies	15,680	-	15,680	15,680	-	15,680
	5,596,829	-	5,596,829	3,321,984	-	3,321,984
<b>Held-to-maturity</b>						
Federal Investment Bonds	108,764	-	108,764	116,751	-	116,751
Pakistan Investment Bonds	716,410	-	716,410	732,121	-	732,121
	825,174	-	825,174	848,872	-	848,872
<b>Associates</b>						
KASB Funds Limited	-	-	-	30,000	-	30,000
KASB Capital Limited	680,000	-	680,000	30,000	-	30,000
	680,000	-	680,000	30,000	-	30,000
<b>Subsidiaries</b>						
KASB Securities Limited	-	-	-	300,000	-	300,000
KASB Technology Services Limited	4,771	-	4,771	4,771	-	4,771
	4,771	-	4,771	304,771	-	304,771
	8,164,384	-	8,164,384	4,704,497	-	4,704,497
Less: Provision for diminution in the value of investments	(8,159)	-	(8,159)	(10,185)	-	(10,185)
	8,156,225	-	8,156,225	4,694,312	-	4,694,312



September 30, 2007      December 31, 2006

(Rs. in '000)

**4.2 INVESTMENT BY SEGMENTS:**

**Federal Government Securities**

- Market Treasury Bills	3,747,106	1,322,482
- Pakistan Investment Bonds	872,848	888,436
- Federal Investment Bonds	108,764	116,751
	4,728,718	2,327,669

**Fully Paid up Ordinary Shares**

- Listed Companies	346,249	447,451
- Unlisted Companies	15,680	15,680
	361,929	463,131

**Term Finance Certificates and commercial papers**

- Term Finance Certificates - Listed	323,433	152,155
- Term Finance Certificates - Unlisted	486,658	210,572
- Commercial Papers	163,400	-
	973,491	362,727

Units of Mutual Funds	1,415,475	1,216,199
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**Associates**

- KASB Capital Limited	680,000	-
- KASB Funds Limited	-	30,000
	680,000	30,000

**Subsidiaries**

- KASB Securities Limited	-	300,000
- KASB Technology Services Limited	4,771	4,771
- KASB Funds Limited	-	-
	4,771	304,771

	8,164,384	4,704,497
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Less: Provision for diminution in the value of investments	(8,159)	(10,185)
	8,156,225	4,694,312

**4.3** During the current period KASB Bank Limited entered into share sale & purchase agreement with KASB Capital Limited whereby the Bank sold its entire shareholding in KASB Securities and KASB Funds Limited to KASB Capital Limited against acquisition of 68 million ordinary class 'B' shares of KASB Capital Limited. The transaction resulted in a net gain of Rs. 196.061 million.

September 30, December 31,  
2007 2006

(Rs. in '000)

**5. ADVANCES**

Loans, cash credits, running finances, etc. - in Pakistan	21,014,511	12,170,125
Net investment in finance lease - in Pakistan	1,845,381	1,643,279
Bills discounted and purchased (excluding government treasury bills)		
- Payable in Pakistan	329,521	168,093
- Payable outside Pakistan	111,663	210,845
	441,184	378,938
	23,301,076	14,192,342
Financing in respect of Continuous Funding System (CFS)	-	1,015,437
	23,301,076	15,207,779
Provision for advances - specific	(676,418)	(693,484)
Provision for advances - general	(6,609)	(1,577)
	(683,027)	(695,061)
	22,618,049	14,512,718

5.1 Advances include Rs.942.266 million (2006: Rs. 1,016.710 million) which have been placed under non-performing status as detailed below:

Category of classification	September 30, 2007				
	Domestic	Oversease	Total	Provision required	Provision held
	----- (Rupees in '000) -----				
Substandard	12,670	-	12,670	3,169	3,169
Doubtful	127,721	-	127,721	49,527	49,527
Loss	801,875	-	801,875	623,722	623,722
	942,266	-	942,266	676,418	676,418
	942,266	-	942,266	676,418	676,418

September 30, 2007

Specific	General	Total
----- (Rupees in '000) -----		

**5.2 Particulars of provision against loans and advances**

Opening balance	693,484	1,577	695,061
Charge for the period	69,579	5,032	74,611
Reversals	(80,473)	-	(80,473)
Net charge	(10,894)	5,032	(5,862)
Amount written off	(6,172)	-	(6,172)
	676,418	6,609	683,027

September 30, 2007      December 31, 2006

(Rs. in '000)

<b>6</b>	<b>Surplus / (deficit) on revaluation of Available-for-sale securities</b>		
	Federal Government securities	(29,870)	(24,367)
	Listed Term Finance Certificates	2,143	1,611
	Fully paid up ordinary shares and units of mutual funds	107,208	(19,034)
		79,481	(41,790)
	Related deferred tax asset	10,455	8,528
		<b>89,936</b>	<b>(33,262)</b>
<b>7</b>	<b>CONTINGENCIES AND COMMITMENTS</b>		
<b>7.1</b>	<b>Direct credit substitutes</b>		
	Acceptances	1,885,580	2,116,691
<b>7.2</b>	<b>Transaction-related contingent liabilities</b>		
	Guarantees issued favouring:		
	- Government	2,970,350	1,228,769
	- Others	957,315	1,805,015
		<b>3,927,665</b>	3,033,784
<b>7.3</b>	<b>Trade-related contingent liabilities</b>		
	Letters of credit	3,657,881	2,822,946
<b>7.4</b>	<b>Commitments in respect of forward exchange contracts</b>		
	<b>Purchase</b>		
	From the State Bank of Pakistan	7,283	8,585
	From other banks	256,848	30,440
	From other customers	163,978	24,822
		<b>428,109</b>	63,847
	<b>Sale</b>		
	To banks	683,195	291,285
	To customers	-	12,620
		<b>683,195</b>	303,905
		<b>1,111,304</b>	367,752
<b>7.5</b>	<b>Commitments for the acquisition of operating fixed assets</b>	21,760	28,639

## 8. RELATED PARTY TRANSACTIONS

Related parties comprise of directors, subsidiaries of the Bank, major shareholders of the Bank and companies owned by such shareholders, entities owned by directors of the Bank, companies where directors of the Bank also hold directorship, key employees.

The related party transactions are entered into on an arms length basis following the Comparable Uncontrolled Price method on loans, deposits and brokerage transactions and Cost Plus method on communication expenses.

Details of transactions with related parties except those under the terms of employment and balances with them as at the period end were as follows:

September 30, 2007				December 31, 2006			
Subsidiaries	Directors	Key management personnel	Associates	Subsidiaries	Directors	Key management personnel	Associates
----- Rupees in '000 -----							
<b>Balances outstanding as at the period end</b>							
Loans and advances	18,171	-	25,350	-	23,091	-	25,904
Deposit accounts	614	3,809	6,778	1,315	83,054	4,109	6,485
Unearned mark up	-	-	-	-	-	-	678
Investments	-	-	-	-	-	-	250,000
Security Deposit against lease advances	-	-	-	-	-	-	593
Receivable against expenses	-	-	-	-	881	-	-
Commission Income receivable	-	-	-	-	341	-	-
Creditors - Trading	-	-	-	-	5,488	-	-
Bank profit payable	-	19	6	4	176	367	42
Markup Receivable	-	-	-	-	466	-	-
Dividend Receivable	-	-	-	-	50,100	-	-
Administrative expense payable	-	-	-	8,510	1,045	-	-
Prepayments	-	-	-	-	2,354	-	-
Mark Up Suspense	-	-	-	-	1,397	-	-
Distribution Income Receivable	-	-	-	-	-	-	114
Subordinated loan	-	320,000	-	297,000	-	-	-

September 30, 2007				September 30, 2006			
Subsidiaries	Directors	Key management personnel	Associates	Subsidiaries	Directors	Key management personnel	Associates
----- Rupees in '000 -----							
<b>Profit / Expense for the period</b>							
Brokerage commission paid	841	-	-	-	6,003	-	-
Interest income on advances	12,826	-	-	-	3,377	-	544
Interest expense on deposits	1,981	84	105	52	5,368	14	108
Rent Income	312	-	-	-	390	-	-
Rent Expense	2,572	-	-	-	1,981	-	-
IT Service charges	778	-	-	-	1,090	-	-
Communication expenses	3,912	-	-	-	6,185	-	-
Advertisement sponsorship	-	-	-	1,220	-	-	1,969
Dividend income	200,100	-	-	-	100,500	-	-
Remuneration paid	-	-	38,686	-	-	8,775	22,187
Admin expenses	343	-	-	8,510	-	-	-
Director Fee	-	3,267	-	-	-	-	-
Lease Income	-	-	-	622	-	-	-
Financial Charges on Leased assets	-	-	-	-	-	-	-
Distribution commission income	-	-	-	762	-	-	-

	September 30, 2007	September 30, 2006
	(Rs. in '000)	
Contribution to staff provident fund	<u>12,573</u>	<u>8,879</u>

**9 GENERAL**

Figures have been rounded up to the nearest thousand rupees.

**10. DATE OF AUTHORIZATION**

These financial statements were authorised for issue on October 30, 2007 by the Board of Directors of the Bank.

  
President & Chief Executive

  
Director


  
Director

  
Director



	Notes	September 30, 2007	September 30, 2006
(Rs. in '000)			
Mark-up / return / interest earned		2,003,347	1,281,270
Mark-up / return / interest expensed		1,560,972	992,621
Net mark-up / interest income		<u>442,375</u>	<u>288,649</u>
Provision against non-performing loans and advances - net (Reversal of provision) / provision for diminution in the value of investments - net		(5,967)	109,658
Bad debts written off directly		(2,026)	(26,862)
		-	-
		<u>(7,993)</u>	<u>82,796</u>
Net mark-up / return/ interest after provisions		<u>450,368</u>	<u>205,853</u>
<b>Non mark-up / interest income</b>			
Fee, commission and brokerage income		87,216	388,856
Dividend income		4,344	20,475
Income from dealing in foreign currencies		43,125	36,255
Gain on sale of investment in Subsidiary & Associate	6	31,946	-
Post tax profit of subsidiary & associate	6	204,664	-
Gain on sale of securities - net		110,808	76,384
Unrealised gain / (loss) on revaluation of investments classified as held for trading		43,188	177,098
Other income		53,234	75,707
Total non mark-up / interest income		<u>578,525</u>	<u>774,775</u>
		<u>1,028,893</u>	<u>980,628</u>
<b>Non mark-up / interest expenses</b>			
Administrative expenses		832,948	820,110
Other provisions / write offs		3	105
Other charges		12,431	4,958
Total non mark-up / interest expenses		<u>845,382</u>	<u>825,173</u>
Share of loss from associates		-	(3,487)
<b>Profit / (loss) before taxation</b>		<u>183,511</u>	<u>151,968</u>
Taxation - Current year		22,509	58,381
- Prior year		-	(1,826)
- Deferred		(51,768)	(28,880)
		<u>(29,259)</u>	<u>27,675</u>
<b>Profit / (loss) after taxation</b>		<u>212,770</u>	<u>124,293</u>
Accumulated loss brought forward		(62,877)	(210,794)
		<u>149,893</u>	<u>(86,501)</u>
<b>APPROPRIATIONS:</b>			
Transfer to revenue reserve		26,413	-
Transfer to statutory reserve		(76,994)	(37,906)
		<u>(50,581)</u>	<u>(37,906)</u>
<b>Accumulated profit / (loss) carried forward</b>		<u>99,312</u>	<u>(124,407)</u>
<b>Basic earnings per share (annualised)</b>		<u>1.14</u>	<u>0.74</u>
<b>Diluted earnings per share (annualised)</b>		<u>1.02</u>	<u>0.74</u>

The annexed notes 7) to 8 form an integral part of these financial statements.

  
President & Chief Executive


  
Director

  
Director

  
Director

	September 30, 2007	September 30, 2006
	(Rs. in '000)	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	183,511	151,968
Less: Dividend income	<u>(4,344)</u>	<u>(20,475)</u>
	179,167	131,493
<b>Adjustments for non-cash and other items :</b>		
Depreciation	83,483	51,067
Amortisation	4,774	19,138
Provision against non-performing loans and advances - net	(5,967)	109,658
Gain on sale of fixed assets - net	148	(389)
Unrealised (gain) / loss on revaluation of investments classified as held for trading	(43,188)	(177,098)
(Reversal of provision) / provision for diminution in the value of investments	(2,026)	(26,862)
Gain on sale of Investments in Subsidiary and Associate	(31,946)	-
Post tax profit of subsidiary & associate	(204,664)	-
Amortisation of premium on investments	27,079	26,986
Fixed assets written off	(3)	-
Finance charges on leased assets	208	404
	<u>172,102</u>	<u>2,904</u>
	7,065	134,397
<b>(Increase) / decrease in operating assets</b>		
Lendings to financial institutions	914,257	(1,528,117)
Held for trading securities	(913,416)	38,565
Advances	(8,104,285)	(1,337,056)
Others assets (excluding advance taxation)	447,054	(404,437)
	<u>(7,656,390)</u>	<u>(3,231,045)</u>
<b>Increase / (decrease) in operating liabilities</b>		
Bills payable	197,820	237,224
Borrowings from financial institutions	78,421	(55,912)
Deposits	9,424,324	4,006,157
Other liabilities	(945,364)	543,859
	<u>8,755,201</u>	<u>4,731,328</u>
	1,105,876	1,634,680
Income tax (paid) / refunded	(34,311)	(61,815)
Net cash flow from operating activities	<u>1,071,565</u>	<u>1,572,865</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Net investments in available for sale securities	(2,154,528)	(1,043,758)
Net investments in held to maturity securities	-	(3,621)
Dividends received	4,869	13,997
Investments in operating fixed assets	44,401	(184,303)
Sale proceeds from disposal of fixed assets	2,764	3,864
Net cash flow from investing activities	<u>(2,102,494)</u>	<u>(1,213,821)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Payments against lease obligations	(16,863)	3,685
Sub-ordinated loan	617,000	-
Issue of share capital	-	278,000
Issue of right shares	229,271	-
Net cash flow from financing activities	<u>829,408</u>	<u>281,685</u>
<b>Increase / (decrease) in cash and cash equivalents</b>	<b>(201,521)</b>	<b>640,729</b>
Cash and cash equivalents at beginning of the period	<u>3,273,317</u>	<u>1,429,195</u>
<b>Cash and cash equivalents at end of the period</b>	<b><u>3,071,796</u></b>	<b><u>2,069,924</u></b>

The annexed notes to 8 form an integral part of these financial statements.

  
President & Chief Executive

  
Director

  
Director

  
Director

**Consolidated Statement of Changes in Equity**  
For the nine months ended September 30, 2007 (Unaudited)

	Share capital	Statutory reserve	General reserve	Revenue reserve	Accumulated (loss)	Effect of fair value measurement of capital on amalgamation	Total
	(Rs. in '000)						
Balance as at December 31, 2004	1,707,379	83,895	384	84,279	(5,618)	(79,240)	1,706,800
Right shares subscribed	307,328	-	-	-	-	-	307,328
Loss after taxation for the year ended December 31, 2005	-	-	-	-	(205,176)	-	(205,176)
Transfer to statutory reserve	-	-	-	-	-	-	-
Balance as at December 31, 2005	2,014,707	83,895	384	84,279	(210,794)	(79,240)	1,808,952
Issue of right shares	278,000	-	-	-	-	-	278,000
Profit after taxation for the year ended December 31, 2006	-	-	-	-	201,799	-	201,799
Transfer to general reserve	-	-	26,413	26,413	(26,413)	-	-
Transfer to statutory reserve	-	27,469	-	27,469	(27,469)	-	-
Balance as at December 31, 2006	2,292,707	111,364	26,797	138,161	(62,877)	(79,240)	2,288,751
Issue of right shares	229,271	-	-	-	-	-	229,271
Profit for the period from January 1, 2007 to September 30, 2007	-	-	-	-	212,770	-	212,770
Transfer from general reserve	-	-	(26,413)	(26,413)	26,413	-	-
Transfer to statutory reserve	-	76,994	-	76,994	(76,994)	-	-
	<u>2,521,978</u>	<u>188,358</u>	<u>384</u>	<u>188,742</u>	<u>99,312</u>	<u>(79,240)</u>	<u>2,730,792</u>

The annexed notes 1 to 8 form an integral part of these financial statements.



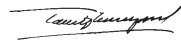
President & Chief Executive



Director



Director



Director

## **1. STATUS AND NATURE OF BUSINESS**

The group consists of:

- KASB Bank Limited (Holding company)
- KASB Technology Services Limited (Subsidiary company)

KASB Bank Limited was incorporated in Lahore, Pakistan on October 13, 1994 as a public limited company under the Companies' Ordinance, 1984 and received banking license from the State Bank of Pakistan on January 9, 1995. The registered office of the bank is situated at Business and Finance Center, I.I. Chundrigar Road, Karachi. The bank obtained Certificate of Commencement of Business on January 11, 1995 and is engaged in commercial banking and related services through 35 branches operating in different cities. Its shares are listed on Karachi, Lahore and Islamabad Stock Exchanges. The consolidated financial statements of the bank for the nine months ended September 30, 2007 comprise the bank and its subsidiary (together referred as the 'group'). The group is primarily engaged in the financial sector and has four major businesses; (a) commercial banking, (b) lease financing, (c) equity sales and trading, (d) information technology services.

The financial statements of the holding company and the subsidiary company have been consolidated based on the un-audited financial statements for the nine months ended September 30, 2007.

## **2. STATEMENT OF COMPLIANCE**

- 2.1. These financial statements have been prepared in accordance with the approved accounting standards as applicable in Pakistan and the requirements of the Companies Ordinance, 1984 and the Banking Companies Ordinance, 1962 and the directives issued by Securities and Exchange Commission of Pakistan (SECP) and the State Bank of Pakistan (SBP). Approved accounting standards comprise of such International Accounting Standards (IAS) as notified under the provisions of the Companies Ordinance, 1984. Wherever the requirements of the Companies Ordinance, 1984, Banking Companies Ordinance, 1962 or directives issued by the SECP and the SBP differ with the requirements of these standards, the requirements of the Companies Ordinance, 1984, Banking Companies Ordinance, 1962 or the requirements of the said directives take precedence. The disclosures made in these financial statements have, however, been limited based on the format prescribed by the State Bank of Pakistan vide BSD Circular No. 02 dated May 12, 2004 and the requirements of International Accounting Standard 34: "Interim Financial Reporting" (IAS 34).
- 2.2 The State Bank of Pakistan as per BSD Circular No. 10 dated August 26, 2002 has deferred the applicability of International Accounting Standard 39: 'Financial Instruments: Recognition and Measurement' (IAS 39) and International Accounting Standard 40: 'Investment Property (IAS 40)'. Accordingly, the requirements of these standards have not been considered in the preparation of these financial statements. However, investment have been classified in accordance with the categories prescribed by the State Bank of Pakistan vide BSD Circular No. 10 dated July 13, 2004.

## **3. BASIS OF CONSOLIDATION**

The consolidated financial statements of the group include the financial statements of KASB Bank (Holding company) and its subsidiary companies. Subsidiaries are those companies in which the bank directly or indirectly controls, beneficially owns or holds more than 50% of the voting securities or otherwise has the power to elect and appoint more than 50% of its directors.

The financial statements of the subsidiary companies are included in the consolidated financial statements from the date control commences until the date that control ceases. The assets, liabilities, income and expenses of subsidiary companies have been consolidated on a line by line basis and the carrying value of investments held by the bank is eliminated against the subsidiaries share capital. Significant intergroup transactions have been eliminated.

**4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies adopted in the preparation of these financial statements are the same as those applied in the preparation of the annual financial statements of the bank for the nine months ended September 30, 2007, except for the change as stated in note 5 to these financial statements.

**5. CHANGE IN ACCOUNTING POLICY**

During the current period the bank has changed its accounting policy relating to subsequent measurement of goodwill, acquired in a business combination, in order to comply with the requirements set out in the International Financial Reporting Standard (IFRS) 3: 'Business Combinations' which is applicable to the financial statements of the bank covering accounting periods beginning on or after January 1, 2007. As per the revised accounting policy, goodwill acquired in a business combination is measured, subsequent to initial recognition, at its cost less any accumulated impairment losses. Goodwill is not amortised. Instead, goodwill is tested for impairment annually in accordance with International Accounting Standard 36: 'Impairment of Assets' and whenever there is an indication that it may be impaired. Previously, goodwill was amortised on a straight line basis over its life estimated at 10 years.

In addition, at each balance sheet date, goodwill was reviewed for indication of impairment or changes in estimated future benefits. If such indication existed, an analysis was performed to assess whether the carrying amount of goodwill was fully recoverable or not. A write-down was made if the carrying amount exceeded the recoverable amount.

In accordance with the transitional provisions prescribed in IFRS 3, the change in accounting policy has been applied prospectively from the current period.

**6. DISCONTINUED OPERATIONS**

During the current period, the bank disposed off its operation in KASB Securities Limited and KASB Funds Limited by virtue of an agreement entered into with KASB Capital Limited. Whereby the Bank sold its entire shareholding in KASB Securities Limited and KASB Funds Limited to KASB Capital Limited against acquisition of 68 million ordinary Class 'B' shares of KASB Capital Limited.

**7. GENERAL**

Figures have been rounded up to the nearest thousand rupees.

**8. DATE OF AUTHORIZATION**

These financial statements were authorized for issue in the Board of Directors' meeting held on October 30, 2007.



President & Chief Executive



Director



Director



Director

**KARACHI****Main Branch\***

- Business & Finance Centre, Ground Floor, I.I Chundrigar Road, Karachi.  
Tel (021) 2446005-10, 2446772-77 Fax: (021) 2446781

**Jodia Bazar Branch**

- Suleman Street, Behind Lal Masjid, Near Achi Qabar, Jodia Bazar, Karachi.  
Tel (021) 2400322, 2400458, 2400328 Fax (021) 2433519

**Shahrah-e-Faisal Branch**

- 1/1-A, Block-VI, P.E.C.H.S., Main Shahrah-e-Faisal, Karachi.  
Tel (021) 4313236-38 Fax (021) 4538638

**Gulshan-e-Iqbal Branch**

- Friends Paradise, SB-36, Block No. 13-B, Main University Road, Gulshan-e-Iqbal, Karachi.  
Tel. (021) 4981330-31, 4983900 Fax: (021) 4981334

**Clifton Branch**

- Plot No. DC4, Block - 9, KDA Scheme No.5, Merchant-Centre, Clifton, Karachi.  
Tel: (021) 5878778, 5861615 Fax: (021) 5878779

**S.I.T.E. Branch**

- Plot No. B/9-B-1, SITE Commerce Park, SITE, Karachi.  
Tel: (021) 2550391-4 Fax: (021) 2550396

**Shaheed-e-Millat Road Branch**

- No. 4, Ground Floor, Adam Arcade, Shaheed-e-Millat Road, Karachi  
Tel: (021) 4145183-85 Fax: (021) 4145186

**Gulistan-e-Jauhar Branch**

- Plot No. C-2 IX, Block 17, Shalimar Shopping Centre, Gulistan-e-Jauhar, Karachi.  
Tel: (021) 4029901-03-04 Fax: (021) 4029902

**Korangi Industrial Area Branch**

- Plot No. 25/1, Sector 23, Suzuki South Bldg., Korangi Industrial Area, Karachi.  
Tel: (021) 5078922-25 Fax: (021) 5078926

**DHA Shahbaz Branch**

- Plot No. 24/C, Shahbaz Commercial Lane-2, Khayaban-e-Hafiz/  
Khayaban-e-Shahbaz Corner, Phase-VI, DHA, Karachi.  
Tel: (021) 5349150, 5349151, 5349152-7 Fax: (021) 5349149

**Preedy Street Branch**

- Bukhari Centre, Preedy Street, Saddar, Karachi.  
Tel: (021) 2724121, 2724135 Fax: (021) 2726958

**North Karachi Branch**

- Plot No. SA-3, Sub Sector No. SF-1/1, Block 12 B, North Karachi  
Tel: (021) 6950194-7 Fax: (021) 6997178

**Karachi Stock Exchange Branch**

- 93-95, 2nd Floor, Stock Exchange Building, Stock Exchange Road, Karachi.  
Tel: (021) 2473560-63 Fax: (021) 2473564

**LAHORE****Gulberg Branch\***

- 76-B, E-1, Main Boulevard, Gulberg III, Lahore  
Tel: (042) 5764288-9, 5764384, 5762146 Fax: (042) 5755358

**Lahore Stock Exchange Branch**

- Room No 110 & 111, 1st Floor, L.S.E. Building, 19, Khayaban-e-Awan-e-Iqbal, Lahore.  
Tel: (042) 6367794-97 Fax: (042) 6367798

**LCCHS Branch**

- 81-Y, Phase III, Lahore  
Tel: (042) 5731811 Fax: (042) 5722228

**Abbot Road Branch**

- 19, Abbot Road, Opp. PTV Station, Lahore.  
Tel: (042) 6305143-44 Fax: (042) 6305142

**Circular Road Branch**

- 77, Main Circular Road, Lahore.  
Tel: (042) 7639040-42 Fax: (042) 7660694

**Shah Alam Branch**

- 14-B, Tibbet Centre, Shah Alam, Lahore.  
Tel: (042) 7656501, 7658221 Fax: (042) 7658239

**Raiwind Road Branch**

- SS Centre, Kibria Town, Main Raiwind Road, Lahore.  
Tel: (042) 5426923, 5437893 Fax: (042) 5426926

**PECO Road Branch**

- Plot No. 47-1/ B-1, PECO Road, Lahore.  
Tel: (042) 5144952-4 Fax: (042) 5144955

**ISLAMABAD****Islamabad Branch\***

- 90, West Razia Sharif Plaza, Jinnah Avenue, Blue Area, Islamabad.  
Tel. (051) 2826181-3 Fax: (051) 2826184

**RAWALPINDI****Rawalpindi Branch**

- Feroz Sons Chamber, 32-Saddar Road, Rawalpindi Cantt.  
Tel: (051) 5527840-3 Fax: (051) 5527844

**Bahria Town Branch**

- No. 8 & 9 Ground Floor, Bahria Heights, Mouza Kotha Kalan Commercial Area, Phase-1 Bahria Town, Rawalpindi  
Tel: (051) 5730375-76 Fax: (051) 5730373

**FAISALABAD****Faisalabad Branch\***

- 14-P, Kotwali Road, Faisalabad.  
Tel: (041) 2649667-71 Fax: (041) 2649672

**GUJRANWALA****Gujranwala Branch\***

- 84-85, G.D.A. Trust Plaza, G.T. Road, Gujranwala.  
Tel: (055) 3252348, 3252353, 3254429 Fax: (055) 3254529

**MULTAN**

Multan Branch\* - 76-Holiday Inn, Abdali Road, Multan.  
Tel: (061) 4587701-04 Fax: (061) 4587705

**GUJRAT**

Gujrat Branch - G.T. Road, Near Eid Gah Gujrat  
Tel: (053) 3517966-69 Fax: (053) 3517965

**SIALKOT**

Sialkot Branch\* - 2/139, Abbot Road, Sialkot.  
Tel: (052) 4604991-92 Fax: (052) 4589044

**PESHAWAR**

Peshawar Branch - AYS Centre, Aribab Road, Peshawar Cantt., Peshawar.  
Tel PABX: (091) 5279432, 5279217 Fax: (091) 5279838

**MIRPUR (AZAD KASHMIR)**

Mirpur (A.K.) Branch - 629, Sector B/1, Bank Square Nangi, Allama Iqbal Road, Mirpur (Azad Kashmir).  
Tel: (058610) 42841, 44877 Fax: (058610) 42742

**QUETTA**

Quetta Branch\* - 2-10/29, Shahrah-e-Iqbal, Quetta.  
Tel: (081) 2842531, 2836518 Fax: (081) 2836948

**HYDERABAD**

Hyderabad Branch\* - 194/29-30, Saddar Cantt., Hyderabad.  
Tel:(0222) 729917-18, 729502-03 Fax: (0222) 785977

**NAWABSHAH**

Nawabshah Branch - Kutchery Chowk, Press Club Road, Nawabshah.  
Tel: (0244) 330304-5 Fax: (0244) 331307

**SUKKUR**

Sukkur Branch - Rafique-ul-Millat Moulana Muhammad Rafique Qadri Road (Old Race Course Road), Sukkur.  
Tel: (071) 5619083-86 Fax: (071) 5619088

**KASB Connect** 0800-KASB-1  
0800-5272-1

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UAN is accessible for branches marked with an asterisk (\*)