

FICTITIOUS AND MULTIPLE (MORE THAN ONE BY A SINGLE APPLICANT) APPLICATIONS ARE PROHIBITED AND SUCH APPLICATION MONEY SHALL BE LIABLE TO CONFISCATION UNDER SECTION 18-A OF THE SECURITIES AND EXCHANGE ORDINANCE 1969

KASB SECURITIES LIMITED

APPLICATION FOR ORDINARY SHARES

Subscription dates: During banking hours on 28th June to 30th June
(Both days inclusive)

(Please see overleaf for instructions)

The Directors
KASB SECURITIES LIMITED
Karachi

Please fill in any one of the applicable category

Issue & dispatch of shares			
Tick One	<input type="checkbox"/>	Physical	at PKR _____
	<input type="checkbox"/>	CDC	at PKR _____

CDC PARTICIPANT ID	SUB-ACCOUNT NO.	HOUSE ACCOUNT ID
CDC PARTICIPANT NAME		

CDC INVESTOR SERVICE A/C ID	CDC INVESTOR ACCOUNT NO.

FOR COMPANY'S USE ONLY

FOR BROKERS
BROKER'S CODE

FOR BANKERS TO THE ISSUE	
BANK STAMP	
BANK CODE	BRANCH CODE
BRANCH SERIAL NO.	
No. of Shares	
Applied for	

Gentlemen,

- 1 I/We enclose the sum of Rs. _____ being the amount payable on application for _____ shares of Rs. 67.50/- each of KASB Securities Limited on account of subscription money

Category of Application	Amount (Rs.)
For 200 Shares	
For Shares in multiples of 200	

- 2 I/We apply for and request you to allot me/us the above number of shares for the value indicated above and I/We agree to accept the same or any smaller number that may be allotted to me/us upon the terms of the Offer for Sale Document and subject to the Memorandum and Articles of Association of the Company and I/We authorise you to send the shares allotted to me/us pursuant to this application and in case no shares are allotted to me / us you are hereby authorized to return to me / us by cheque or other means any application money by post at my / our risk to the first address written below or to the bank through which I / We tender this application

3 I/WE DECLARE THAT:

I) I AM/WE ARE NATIONAL (S) OF PAKISTAN AND RESIDENT(S) OF PAKISTAN

II) I AM/WE ARE NOT MINOR (S)

III) I/WE HAVE NOT MADE NOR HAVE I/WE INSTRUCTED ANY OTHER PERSON(S)/INSTITUTION(S) TO MAKE ANY OTHER APPLICATION(S) IN MY/OUR NAME(S) OR IN THE NAME OF ANY OTHER PERSON ON MY/OUR BEHALF OR IN ANY FICTITIOUS NAME

IV) I/WE AGREE TO ABIDE BY THE INSTRUCTIONS PRINTED OVERLEAF AND IN CASE OF ANY INFORMATION GIVEN HEREIN BEING INCORRECT I/WE UNDERSTAND THAT I/WE SHALL NOT BE ENTITLED TO THE ALLOTMENT OF SHARES.

Yours faithfully,

(a) _____ (b) _____ (c) _____ (d) _____ Signature(s)

4. FULL NAME(S) & ADDRESS(ES) MUST BE WRITTEN IN BLOCK LETTERS. PLEASE ALSO INDICATE MR./MISS/MRS. BEFORE THE NAME (S) IN CASE OF DIFFERENCE OF SIGNATURE(S) WITH THE BANK AND ON CNIC, BOTH SIGNATURES SHOULD BE AFFIXED ON THIS FORM

(a) Name in full (Mr./Miss/Mrs.)	NIC No.		Occupation
Father's/Husband's Name	Address		Code
Banker's Name, Address & Account No.			
Whether Muslim or Non-Muslim	Tick (✓) one () Muslim () Non Muslim		
FOR JOINT HOLDERS			
(b) Name in full (Mr./Miss/Mrs.)	NIC No.		Occupation
Father's/Husband's Name	Address		Code
Banker's Name, Address & Account No.			
Whether Muslim or Non-Muslim	Tick (✓) one () Muslim () Non Muslim		
(c) Name in full (Mr./Miss/Mrs.)	NIC No.		Occupation
Father's/Husband's Name	Address		Code
Banker's Name, Address & Account No.			
Whether Muslim or Non-Muslim	Tick (✓) one () Muslim () Non Muslim		
(d) Name in full (Mr./Miss/Mrs.)	NIC No.		Occupation
Father's/Husband's Name	Address		Code
Banker's Name, Address & Account No.			
Whether Muslim or Non-Muslim	Tick (✓) one () Muslim () Non Muslim		

SPECIMEN SIGNATURE (S) OF APPLICANTS OR OF THE BANKER OR BROKER ON BEHALF OF THE APPLICANT(S)

NAME(S) IN BLOCK LETTERS	SPECIMEN SIGNATURE(S)
(a) MR./MISS/MRS.	(a) _____
(b) MR./MISS/MRS.	(b) _____
(c) MR./MISS/MRS.	(c) _____
(d) MR./MISS/MRS.	(d) _____

(TO BE FILLED IN BY THE APPLICANT'S BANKERS)
I, _____ Manager of _____ (the "Bank") certify that the Bank has not advanced any money for the purpose of this application/has advanced Rs. _____/- for the purpose of this application and that to the best of my knowledge and belief, the declaration of or on behalf of the applicant contained in sub-paragraph (iii) of paragraph 3 above is correct.
MANAGER'S SIGNATURE

Banker's provisional acknowledgment of application for Ordinary Shares of _____
Received from _____ an application for _____ Shares of Rs. _____/- each.

Name of Bank	Branch Code	Serial No.	Date of Receipt

Signature & Rubber Stamp of Receiving Bank

IMPORTANT: This slip must be retained by the Applicant

* Please indicate the application code number of the occupation as per overleaf

APPLICATION FORM AND ALLOTMENT INSTRUCTION

- 1 Investors include:
 - a) Pakistani citizens residing in Pakistan;
 - b) Companies, Bodies Corporate or other legal entities incorporated or established in Pakistan (to the extent permitted by their constitutive or corporate documents, as the case may be);
 - c) Provident/Pension/Gratuity Funds/Trusts incorporated in Pakistan (subject to the terms of the Trust Deed and existing regulations)
- 2 Copies of this OFSD and application forms can be obtained from members of the Karachi Stock Exchange (Guarantee) Limited, the Bankers to the Offer and their branches, the Lead Managers and the registered office of the Company. The OFSD and the Application Form can also be downloaded from the following www.kasb.com
- 3 **APPLICATIONS MUST BE MADE ON THE OFFERER'S PRINTED FORM OR A LEGIBLE PHOTOCOPY THEREOF.**
- 4 Applicants opting for scripless form of security are required to complete the relevant sections of the application. In accordance with provisions of the CDA and the CDC Regulations, credit of such securities in book entry form is allowed ONLY in the applicant's own CDC Account. In case of discrepancy between the information provided in the application form and the information already held by CDC, the Company reserves the right to transfer share certificates in physical form.
- 5 Name(s) and address(es) must be written in full, in block letters, in English and should not be abbreviated. All applications must bear the signature(s) and address(es) corresponding with that recorded with the bank in that account. In case of difference of signature with the bank and the Computerized National Identity Card (CNIC), both the signatures should be affixed on the Application Form.
- 6
 - a) An attested copy of the CNIC should be enclosed and the CNIC number indicated against the name of the applicant. Copies of the CNIC can be attested by any Federal/Provincial Government gazetted officer, Councilor, Bank Manager, Oath Commissioner, or Head Master of a high school etc.
 - b) Original CNIC, along with one attested photocopy, must be produced for verification to the bank branch at the time of presenting an application. The attested photocopy will, after verification, be retained by the bank branch along with the application.
 - c) Only one application will be accepted against each account. In case of joint accounts, one application will be accepted in the name of each of the joint account holders.
 - d) Joint applications by more than four persons will not be accepted.
 - e) In case of joint applications each party must sign the Application form and each applicant must submit a copy of attested CNIC.
 - f) In case of joint applications, the share certificates will be dispatched to the person whose name appears on the main application form while in case of CDS, it will be credited to the respective CDC account and where any amount is refundable, in whole or in part, the same will be refunded by cheque by post or through the bank where the application was lodged to the person named on the main application form without interest, profit or return.
- 7 Application made by Companies and Corporate bodies must be accompanied by a copy of their Memorandum and Articles of Association or equivalent instrument. Where applications are made by virtue of Power of Attorney, the instrument of Power of Attorney must be submitted with the application. Copies of all the documents can be attested by any Federal/Provincial Government gazetted officer, Councilor, Bank Manager, Oath Commissioner or Head Master of a high school etc. Attested copies of the documents mentioned in this section must be produced along with originals for verification to the branch at the time of presenting an application. The attested copies shall, after verification, be retained by the bank branch along with the application.
- 8 Subscription money must be paid by a cheque drawn on applicant's own account or bank draft/pay order payable to one of the bankers to the offer "A/C OFFER FOR SALE OF SHARES OF KASB SECURITIES LIMITED" and crossed, "A/C PAYEE ONLY" and must be drawn on a bank in the same town as the bank to which the application has been sent.
- 9 Applications are not to be made by minors and persons of unsound mind.
- 10 Applicants should ensure that the bank branch, on which their application is drawn, completes the relevant portion on the application form.
- 11 Applicants should retain the bottom portion of their application form as provisional acknowledgement of submission of their application. This may be made available at the time of submission of the application form, or may be collected at a later time from the bank branch through which application was submitted. This should not be construed as an acceptance of the application or a guarantee that the applicant will be allotted the number of shares for which the applicant has subscribed.
- 12 No receipt will be issued for payment made with the application but an acknowledgment will be forwarded in due course either by issuance of share certificate in whole or in part or by refund of the money paid in case of unaccepted or unsuccessful applications. No interest or profit will be payable in respect of the refund amount.
- 13 It would be permissible for a Banker to the Offer to refund subscription money to unsuccessful applicants having an account in that bank by crediting such account instead of remitting the same by cheque, pay order or bank draft. Applicants should therefore not fail to give their bank account numbers.
- 14 Transfer of shares to successful applicants shall be made in accordance with the criteria disclosed in the OFSD subject to the rules of the Securities & Exchange Commission of Pakistan ("SECP").
- 15 Making of any false statement in the application or willfully embodying incorrect information therein will make the applicant or the bank liable to legal action.
- 16 The basis for Offer For Sale of Shares is as follows:
 - a) This Offer is being made at a price of PKR 67.5/- per ordinary share of PKR 10/- each, inclusive of a premium of PKR 57.5/- per share and transfer fee.
 - b) **Applications must be made for subscription of 200 or in multiples of 200 shares only. Applications which are neither for 200 shares nor for multiple of 200 shall be rejected**
 - c) The minimum amount of application for subscription of 200 shares is PKR 13,500/- (inclusive of transfer fee) both in the case of physical transfer and transfer under book entry system.
 - d) Applications for shares below 200 shares shall not be entertained.
 - e) **SUBMISSION OF FICTITIOUS AND MULTIPLE APPLICATIONS (MORE THAN ONE APPLICATION BY A SINGLE APPLICANT) IS PROHIBITED AND SUCH APPLICANTS' MONEY SHALL BE LIABLE TO CONFISCATION UNDER SECTION 18-A OF THE SECURITIES & EXCHANGE ORDINANCE, 1969.**
 - f) 1,200,000 shares i.e. 5 % of the offer size have been allocated to the employees of the Company.
 - g) If the number of shares applied for by the employees of the Company are less than or equal to 1,200,000 shares, all the applications of employee category shall be accommodated. If the number of shares applied for by the employees of the Company is less than 1,200,000 shares, the balance shares will be offered to the general public.
 - h) If the number of shares applied for by the employees of the Company exceeds 1,200,000 shares, balloting will be conducted for the employee category applications.
 - i) If the offer to the general public is oversubscribed in terms of number of applications and amount, the shares will be allotted by conducting computer balloting in the presence of representatives of the Stock Exchange in the following manner:
 - a. If all applications for 200 shares can be accommodated, then all such applications will be accommodated first.
 - b. If all applications for 200 shares cannot be accommodated, then balloting will be held among the applications for 200 shares only.
 - c. If all applications for 200 shares have been accommodated, and share are still available for allocation, the remaining shares will be allocated on pro-rata basis.
 - j) If the offer is over subscribed in terms of amount only, then the allocation of shares will be made in the following manner:
 - a. First preference will be given to applicants who applied for 200 shares;
 - b. After allocation in the above manner, the balance shares, if any, will be allotted on pro-rata basis to the applicants who applied for in multiple of 200 shares.
 - k) Allotment of shares will be subject to scrutiny of applications for subscription of shares.
 - l) Applications, which do not meet the aforementioned requirements, or applications which are incomplete, will be rejected.

17 BANKERS TO THE OFFER

CODE	BANKERS TO THE OFFER	CODE	BANKERS TO THE OFFER
01	Habib Bank Limited	06	KASB Bank Limited
02	MCB Bank Limited	07	Habib Metropolitan Bank Limited
03	United Bank Limited	08	Bank Alfalah Limited
04	Bank AL Habib Limited	09	JS Bank Limited
05	The Bank of Punjab	10	Faysal Bank Limited

18 CODE OF OCCUPATION

Code	Occupation	Code	Occupation
01	Business	02	Business Executive
03	Service	04	Housewife
05	Employee of the Company	06	Professional
07	Student	08	Agriculture
09	Industrialist	10	Others